RECORD OF PROCEEDING

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF: TIMBERS METROPOLITAN DISTRICT HELD MONDAY, DECEMBER 1, 2025, AT 10:00 A.M.

ADMINISTRATIVE ITEMS

The special meeting of the Board of Directors of the Timbers Metropolitan District, Douglas County, Colorado was called to order on the day shown above by Ashly Dorey in accordance with the laws of the State of Colorado. The following Directors were acting:

Steven Schwartz
Matthew Maher

Also present was:
Ben Mendenhall, CSLIP
Ashly Dorey of Community Resource Services of Colorado

CALL TO ORDER

A quorum of the Board was present, and the meeting was called to order at 10:00 a.m.

CONFLICTS OF INTEREST

No new conflicts of interest were disclosed.

APPROVAL OF THE AGENDA

The agenda was approved as presented.

FINANCIAL MATTERS

1. **Discussion Regarding District Investment Policy:** Ben Mendenhall of Centennial State Liquid Investment Pool (CSLIP) was present to speak with the Board about special district investments and the importance of having an investment policy. Mr. Mendenhall provided a draft investment policy for the Board to review; he reviewed key takeaways from the policy and general requirements for special district investing.

OTHER BUSINESS

1. **Consider Appointment to Fill a Vacancy:** Ms. Natalie Maher is willing to serve on the Board of Directors. Director Maher moved to appoint Natalie Maher to the Board. Upon second by Director Schwartz, a vote was taken, and the motion carried unanimously.

ADJOURNMENT

There being no further business to come before the Board, the meeting adjourned at 10:51 a.m.

Respectfully submitted,

Ashly Riley

Secretary for the Meeting